



PRESS RELEASE

September 7, 2022

Ground Force, a subsidiary of Federal Signal Corporation, Executes Agreement to Acquire TowHaul Corporation

Ground Force Worldwide (“Ground Force”), a subsidiary of Federal Signal Corporation, today announced the signing of a definitive agreement to acquire substantially all the assets and operations of TowHaul Corporation (“TowHaul”). Located in Belgrade Montana, USA, TowHaul has been designing and manufacturing heavy-duty, off-road specialty metal extraction support equipment, including its signature front- and rear-loading lowboy trailers, for over 40 years.

With customers in more than 70 countries, Ground Force is a leading designer and manufacturer of specialty material handling vehicles that support the extraction of metals, with its current product portfolio including fuel and lube trucks, water trucks, dump bodies and rock spreaders.

“It is an honor and a privilege to have the opportunity to combine two world-class brands, TowHaul and Ground Force, leverage their unique strengths and capabilities and deliver a comprehensive suite of products and services to our shared customers. We expect TowHaul and Ground Force to strongly complement each other in the marketplace, and jointly execute on a number of synergistic growth opportunities.” said Luke Stavros, President, Ground Force & TowHaul.

TowHaul will be marketed and distributed under the Ground Force portfolio going forward. With a common set of core values, both brands will continue to uphold and execute on key principles including PEOPLE, TEAMWORK, INTEGRITY & CONTINUOUS IMPROVEMENT.

We are delighted to welcome TowHaul’s employees to the family.

Press inquiries:

Jodi McKenzie

Business Development / Brand Manager

6001 E Seltice Way

Post Falls, Idaho 83854

Tel: 208-664-9291

Jmckenzie@gfworldwide.com

www.gfworldwide.com